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DECLINE TO PURCHASE MODIFIED REPLACEMENT COST ENDORSEMENT

I understand that the property located at _____ is underinsured and does not comply with the replacement cost provisions of the FL 3 (Special) and FL 2 (Broad) form policies.

I hereby state that I have been given the option to purchase the FL256 Modified Replacement Cost Endorsement, but have declined to do so.

I further understand that my property is insured under FL1 / Basic coverage and any loss will be settled on an Actual Cash Value basis in accordance with the terms and conditions within the policy.

Insured Signature

Agent Signature

Date: _____

Date: _____